

SYSTEMS AND METHODS FOR BID/OFFER
SPREAD TRADING

Abstract of the Disclosure

5 **[0055]** A bid/offer spread market is presented that
allows a trader to increase liquidity in traded items. A
bid/offer spread market maker may make a bid/offer spread
market. This bid/offer spread market may be made
available to any market participant. In response to the
10 spread market, an aggressor may respond to a bid or an
offer with a hit or a take, respectively. In response to
the hit or the take, the aggressor or bid/offer spread
market maker, respectively, may create a separate
underlying market using the selected (bid or offer)
15 spread within a specified amount of time. The other
party, a bid/offer spread trader, may trade on the quoted
price within a specified amount of time, at which point a
trade has occurred.